

# Local Market Update – January 2016

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Northborough

### Single-Family Properties

Key Metrics	January			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	4	11	+ 175.0%	4	11	+ 175.0%
Closed Sales	5	7	+ 40.0%	5	7	+ 40.0%
Median Sales Price*	\$244,500	\$665,000	+ 172.0%	\$244,500	\$665,000	+ 172.0%
Inventory of Homes for Sale	40	34	- 15.0%	--	--	--
Months Supply of Inventory	3.0	2.7	- 10.0%	--	--	--
Cumulative Days on Market Until Sale	90	183	+ 103.3%	90	183	+ 103.3%
Percent of Original List Price Received*	99.5%	91.6%	- 7.9%	99.5%	91.6%	- 7.9%
New Listings	5	18	+ 260.0%	5	18	+ 260.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

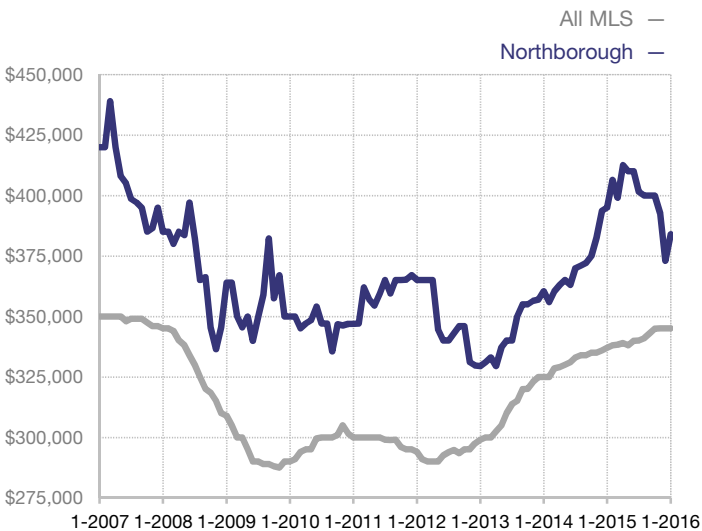
### Condominium Properties

Key Metrics	January			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	4	4	0.0%	4	4	0.0%
Closed Sales	3	0	- 100.0%	3	0	- 100.0%
Median Sales Price*	\$379,000	\$0	- 100.0%	\$379,000	\$0	- 100.0%
Inventory of Homes for Sale	9	6	- 33.3%	--	--	--
Months Supply of Inventory	2.4	1.4	- 41.7%	--	--	--
Cumulative Days on Market Until Sale	100	0	- 100.0%	100	0	- 100.0%
Percent of Original List Price Received*	91.2%	0.0%	- 100.0%	91.2%	0.0%	- 100.0%
New Listings	5	4	- 20.0%	5	4	- 20.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

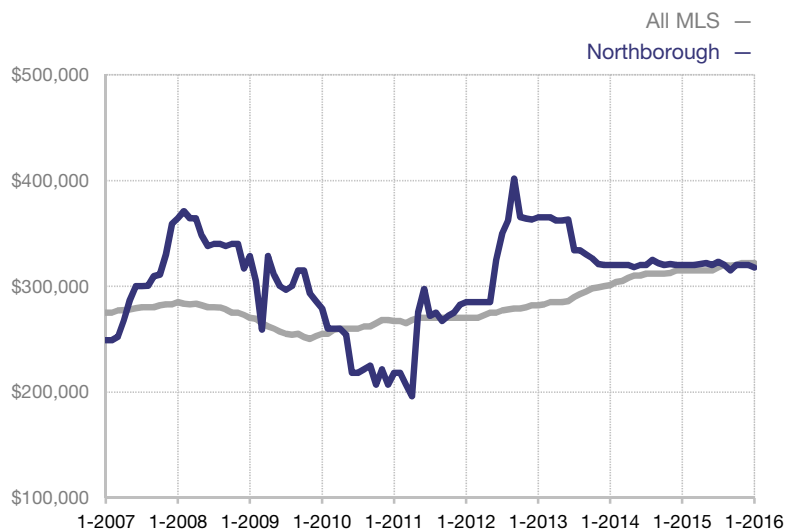
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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